

MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors Regular Meeting
Benbrook City Hall
January 17, 2005
7:00 PM

The Regular meeting of the Benbrook Economic Development Corporation was held on Monday, January 17, 2005 at approximately 7:00 pm in the Council Chambers at 911 Winscott Road with the following members present:

Charles Anderson, President
Steve Chilton, Vice President
James Amick, Secretary
Dan Tully
John Vander Pan
Rickie Allison

Also Present:

Ron Rainey, Director
Patty Bissey, Director of Marketing & Research
Ron Sauma, City Council Member

I. CALL TO ORDER

President Charles Anderson called the meeting to order at approximately 7:00 p.m.

II. CONSENT AGENDA (Items listed under the Consent Agenda are considered routine and are enacted in one motion. The exception to this rule is that a Board Member, Citizen, or Executive Director may request one or more items to be removed from the Consent Agenda for separate discussion and action.)

- a. Minutes of BEDC Regular Meeting of December 20, 2004
- b. Financial Report For Period Ending December 31, 2004

Mr. Vander Pan moved to accept the consent agenda with changes to the financial report noted in the pre-board meeting. Mr. Tully seconded the motion. President Anderson called for the vote. All voted aye and the motion carried (James Schull was absent).

III. DIRECTORS REPORT

IV. UNFINISHED BUSINESS

- a. Consider Benbrook Towne Crossing Action
- b. Consider TCR 2005 Housing, Inc. Action -Director Rainey combined both items to update the board on BTC and TCR status. In reference to the approximate 14 acres of

the BEDC's 80 acres in Benbrook Towne Crossing which TCR 2005 Housing, Inc. is seeking to purchase, Mr. Rainey reported TCR's concern about the considerable amount and type of fill that was used in the area within a period of more than 10 years. Director Rainey's recommendation to the EDC Board was to consider bore sampling in the 14 acre tract to identify what type of fill is there and what the EDC needs to do in the future. EDC Board directed Mr. Rainey to proceed with the expenditure of the bore sampling to find out what is in the fill and what type of base rock exists there.

Mr. Rainey added that the Extended Earnest Money Agreement with TCR to January 19th & 20th had been signed by Mr. Anderson and Director Rainey's recommendation to the EDC Board was to ratify Mr. Anderson's actions. Mr. Amick made a motion to ratify the signing of the Extension Agreement by Mr. Anderson on January 5th to TCR Housing. Mr. Chilton seconded the motion. All voted aye and the motion carried (James Schull was absent).

V. NEW BUSINESS

- a. **Consider Change For February 21, 2005 Meeting Date** – Mr. Rainey informed the board that the scheduled EDC regular meeting fell on a City Holiday (February 21st Presidents Day). Board decided to keep the February 21, 2005 meeting date. No action was taken.

VI. OTHER MATTERS OF BUSINESS

VII. INFORMAL CITIZEN COMMENTS

VIII. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 7:50 p.m.

President

Secretary