

MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
Special Meeting
Benbrook City Hall
Thursday, March 2, 2006

I. CALL TO ORDER

The Special meeting of the Board of Directors of the Benbrook Economic Development Corporation was called to order at approximately 6:35 p.m., Thursday, March 2, 2006, in the Central Conference Room, City Hall at 911 Winscott Road. The presiding officer was President Charlie Anderson. A quorum was present, including the following:

Charlie Anderson, President
Dan Tully, Vice President
James Amick, Secretary
Steve White, Treasurer
John Vander Pan
James Schull
Rickie Allison

Also Present:

Ron Rainey, Executive Director
Dwight Heard, Legal Counsel for BEDC

II. CONSIDER PURCHASE CONTRACT FROM STEVE HAWKINS FOR APPROXIMATELY 25.2 ACRES OF UNDEVELOPED LAND

Executive Director Ron Rainey described the contents of the contract in which Steve Hawkins will be purchasing approximately 25.2 acres of undeveloped land located north of I-20, east of Winscott Road and west of Ridglea Country Club Estates for \$750,000.00. The Benbrook EDC is required to rezone the property which will also require an amendment to the City of Benbrook's Comprehensive Land Use Plan. Rainey stated he had filed the request for rezoning on Thursday, March 2, with the City Planning Department. The rezoning application will be considered at the Planning and Zoning Commission meeting on Thursday, April 13, and by Benbrook City Council on May 18, 2006.

Attorney Dwight Heard answered questions concerning transfer of BEDC rights to easements and also explained the BEDC is reserving its mineral rights on approximately 18 of the 25 acres. Larry Mills had previously retained the mineral lease on approximately 7 acres when he sold the tract to the BEDC.

Following a brief discussion, a motion was made by James Amick to approve the contract and authorize President Charlie Anderson to execute the contract. Motion was seconded by Dan Tully. The Board was individually polled with all voting aye.

III. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 6:47 p.m.

Secretary

Presiding Officer