

**MINUTES**  
**BENBROOK ECONOMIC DEVELOPMENT CORPORATION**  
**Board of Directors**  
**Special Meeting**  
**Benbrook City Hall**  
**October 29, 2007**

**I. CALL TO ORDER**

The regular meeting of the Benbrook Economic Development Corporation Board of Directors was called to order at 5:34 p.m., Monday, October 29, 2007, in the Central Conference Room in City Hall at 911 Winscott Road. The presiding officer was President Charlie Anderson. A quorum was present, including the following:

Charlie Anderson, President  
Dan Tully, Vice President  
Steve White, Treasurer  
John Vander Pan  
Carrol Crombie

Staff Present: Ron Rainey, Executive Director  
Patty C. Bissey, Director of Marketing & Research

Also Present: Tom Hudson, Tom Hudson Co.  
Tom Galbreath, Dunaway Associates Inc.  
Ron Sauma, City Council Member  
Dwight Heard, EDC Attorney

**II. CONSIDER WAL-MART PURCHASE AGREEMENT EXTENSION REQUEST**

- Director Rainey reported that staff had been contacted by Tom Hudson, real estate broker in Fort Worth representing Wal-Mart, to change a 30 day extension request to the Wal-Mart Purchase Agreement scheduled to close November 6, 2007. The EDC Board was told the site must be "stabilized" before Wal-Mart will close. Mr. Rainey added that Mr. Tom Hudson and Mr. Tom Galbreath, Dunaway & Associates received a call prior to the Benbrook Economic Development Corporation Special Board Meeting, from Wal-Mart officials to request the 30 day extension to a 90 day extension changing the closing date to February 9, 2008, due to Wal-Mart officials requirements for "soil stabilization" and to schedule a reevaluation of all sites previously approved. Mr. Hudson and Mr. Galbreath were present to answer questions. Much discussion followed.

Mr. John Vander Pan made a motion to give a verbal approval for a 90 day extension to Wal-Mart officials subject to receiving the amendment to the Purchase Agreement. At which time a formal vote would be taken. Dan Tully seconded the motion. President Charlie Anderson called the vote. All voted and the motion carried with a vote of 3 ayes and 2 nays.

### III. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 6:39 p.m.

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Secretary

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Presiding Officer